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China Success Finance Group Holdings Limited

(中國集成金融集團控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3623)

RESIGNATION OF CHIEF EXECUTIVE OFFICER, APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The Board hereby announces that (i) Mr. Chen has resigned as the Chief Executive Officer with effect from 6 January 2017, (ii) it has appointed Ms. Fu as an executive Director and the Chief Executive Officer for a term of three years with effect from 6 January 2017 and (iii) it has re-designated Mr. Pang as an executive Director with effect from 6 January 2017.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Mr. Chen resigned as the Chief Executive Officer with effect from 6 January 2017 so as to dedicate his time in the management of companies invested by Shenzhen Success Number One Equity Investment Fund, a limited liability partnership established in the PRC and a wholly-owned subsidiary of the Company, and in the exploration of financial services extended from the consumer finance, micro finance and property transactions as well as the fund-modelled leverage financing. Mr. Chen will remain as an executive Director.

Mr. Chen confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the Shareholders.

The Board wishes to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of service as the Chief Executive Officer.

APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that it has appointed Ms. Fu as an executive Director and the Chief Executive Officer for a term of three years with effect from 6 January 2017.

The biographical details of Ms. Fu are as follows:

Ms. Fu Jie, aged 54, has accumulated rich practical experience and work achievements in areas from 1985 such as large group management, direct investment, asset management, capital operation and modern financial services through her long employment history in state organs, central enterprises, national investment companies and financial holding groups. Since 2014, Ms. Fu has served as the President of Success Investment Holdings Company Limited.

Ms. Fu obtained a bachelor degree of Economics and Postgraduate of Investment Economics from Renmin University of China in 1985 and 1999, respectively. Ms. Fu obtained the qualification to engage in funds in the PRC in 2016.

Ms. Fu is an early participant in the research on industrial fund system of the State Council. She holds a qualification certificate of “Enterprise Legal Adviser” jointly issued by the Ministry of Justice, the Ministry of Personnel (人事部) and the State-owned Assets Supervision and Administration Commission of the State Council of the PRC.

In 2006, Ms. Fu was awarded the title of “Advanced Individual for National Law Publicity and Education for 2001-2005 (2001-2005全國法制宣傳教育先進個人)” by the Publicity Department of the Communist Party of China and the Ministry of Justice; and the title of “Advanced Individual for Law Publicity and Education for 2001-2005 (2001-2005法制宣傳教育先進個人)” by the State-owned Assets Supervision and Administration Commission of the State Council.

In 2011, Ms. Fu was awarded the title of “Top Ten Outstanding Professional Managers of Guangdong Province (廣東省十大傑出職業經理人)” and selected among the Pool of Outstanding Corporate Manager in Guangdong Province (《廣東企業優秀管理人才庫》). Ms. Fu has been serving as the off-campus master tutor for the College of Finance of Guangdong University of Finance and Economics (廣東財經大學) for five consecutive years.

Ms. Fu entered into a service agreement with the Company under which she agreed to act as an executive Director and the Chief Executive Officer for a term of three years with effect from 6 January 2017 and she was subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company. Ms. Fu was entitled to HK\$3,000,000 per annum for her appointment as an executive Director and the Chief Executive Officer, which was determined by the Board based on the recommendations of the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Fu (i) has not held any directorship in any other listed companies in the past three years; (ii) has no relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) has no interest in the Shares within the meaning of Part XV of the SFO.

There is no information on Ms. Fu that needs to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Ms. Fu joining the Board.

RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that it has re-designated Mr. Pang as an executive Director with effect from 6 January 2017.

The biographical details of Mr. Pang are as follows:

Mr. Pang Haoquan, aged 51, was appointed as the non-executive Director on 18 October 2013. Mr. Pang invested in the Group as a shareholder of Guangdong Success Finance Guarantee Company Limited in February 2001. Mr. Pang is also a director of each of Guangdong Success Finance Guarantee Company Limited, Success Investment Holdings Company Limited and Guangdong Jiayou Network Technologies Limited.

Mr. Pang is also the chairman of the board of Yinhe Motor. Mr. Pang obtained a diploma in automation from Guangzhou Open University in July 1982.

As at the date of this Announcement, Mr. Pang, through a controlled corporation, was interested in 54,000,000 Shares, representing approximately 10.17% of the issued share capital of the Company and, through interests of other concert parties, was interested in 240,000,000 Shares, representing approximately 45.22% of the issued share capital of the Company.

In connection with the re-designation, Mr. Pang entered into a service agreement with the Company for a term of three years with effect from 6 January 2017 and he was subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company. Mr. Pang was entitled to HK\$120,000 per annum for his appointment as an executive Director, which was determined by the Board based on the recommendations of the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Pang (i) has not held any directorship in any other listed companies in the past three years; (ii) has no relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) has no interest in the Shares within the meaning of Part XV of the SFO.

There is no information on Mr. Pang that needs to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Chief Executive Officer”	the chief executive officer of the Company
“Company”	China Success Finance Group Holdings Limited (Stock Code: 3623), a company incorporated in the Cayman Islands whose Shares are listed on the main board of the Stock Exchange
“controlling shareholder(s)”	has the meaning ascribed to this term under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries

“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Chen”	Mr. Chen Hui
“Mr. Pang”	Mr. Pang Haoquan
“Ms. Fu”	Ms. Fu Jie
“PRC”	the People’s Republic of China, but for the purpose of this announcement shall exclude Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“SFO”	Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)
“Share(s)”	share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
China Success Finance Group Holdings Limited
Zhang Tiewei
Chairman and Executive Director

Hong Kong, 6 January 2017

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Zhang Tiewei, Ms. Fu Jie, Mr. Chen Hui, Mr. Li Bin, Mr. Xu Kaiying and Mr. Pang Haoquan, (ii) one non-executive Director, namely, Mr. He Darong, and (iii) four independent non-executive Directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur, Mr. Xu Yan and Mr. Zhou Xiaojiang.